

FAITH LUTHERAN CHURCH	
Balance Sheet	
As of September 30, 2023	
	Total
ASSETS	
Current Assets	
Bank Accounts	
1010 First Texas New Checking	39,246.70
1030 Texas District CEF Savings	957,866.67
1040 Texas District CEF - Mortgage	129,510.17
1050 Texas District CEF-Called Staff	24,373.67
1060 TX District CEF-Mission Plant #2	29,273.65
Total Bank Accounts	\$ 1,180,270.86
Total Current Assets	\$ 1,180,270.86
Fixed Assets	
1500 Buildings - FIF Expansion	5,255,292.32
1510 Buildings - Prior 2009	1,986,853.42
1515 Buildings - Post 2009	35,616.16
1530 Furn,Altar Furnish,Instruments	218,618.97
1540 Land (10 acres Cost)	900,954.63
Total Fixed Assets	\$ 8,397,335.50
Other Assets	
1700 Funds held in trust by LFOT	
1701 Private Member Memorial Fund	7,082.43
1702 Prof Church Worker Scholar Fund	97,480.82
Total 1700 Funds held in trust by LFOT	\$ 104,563.25
1800 Other Long-Term Assets	0.00
Total Other Assets	\$ 104,563.25
TOTAL ASSETS	\$ 9,682,169.61
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2400 Payroll Liabilities	
Concordia Plan Services	6,490.04
Health Insurance (company paid)	1,861.40
Life Ins Premium	9.10
Total 2400 Payroll Liabilities	\$ 8,360.54
2500 Short-Term Liabilities - other	
2520 New Mission #2	34,393.46
Total 2500 Short-Term Liabilities - other	\$ 34,393.46
Total Other Current Liabilities	\$ 42,754.00
Total Current Liabilities	\$ 42,754.00
Long-Term Liabilities	

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As of September 30, 2023	
	Total
2700 TX District CEF (Mortg 12-2009)	3,708,477.96
2701 Principal	-1,182,101.46
2702 Additional Principal	-2,041,416.12
Total 2700 TX District CEF (Mortg 12-2009)	\$ 484,960.38
Total Long-Term Liabilities	\$ 484,960.38
Total Liabilities	\$ 527,714.38
Equity	
3000 Net Income	-1,786.00
3100 Temporary Restricted Net Assets	
3101 Altar Guild	256.00
3102 Adult Education	2,585.89
3103 Bereavement Committee	275.80
3104 Bread Of Life	8,406.02
3105 Senior Ministry	6,029.02
3106 Live Streaming Balance	1,121.17
3107 Music Fund	2,556.34
3108 Vacation Bible School	710.07
3109 Bell Choir	3,690.48
3110 Debt Retirement	887,261.69
3111 Hail Damage	24,841.91
3115 Lutheran Witness	180.00
3119 Pastor's Discretionary Fund	5,270.53
3120 Always Sharing God's Gifts	177,406.83
3121 By Faith	242,272.88
3123 Growing Abundantly, Giving Abundantly	541,851.99
3125 Rent Income	3,184.50
3126 Stephen Ministry	112.83
3131 Lent/Advent Meals	1,611.83
3132 Preschool Balance	206.34
3133 Children's Ministry Events	77.78
3134 Youth Missions Restricted	5,000.00
3135 Youth	2,295.58
3136 Chrismons Balance	186.21
3140 Eternal Light (New Sanctuary)	15,416.89
3144 MOPS Fund	419.19
3147 Sanctuary Video System	1,000.00
3148 Church Plant-Budget	10,015.65
3149 Church Plant New	39,731.21
3150 Staff Gift Fund	563.75
3154 Columbarium Build	77,315.04

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As of September 30, 2023	
	Total
3155 Restricted Living Trust	17,977.66
3158 Am Herit Girl Balance	3,575.51
3159 Activity Center Remodel	-15,065.40
3162 Mission Trips	2,078.00
3163 Ministry Initiatives	361.50
3164 Called worker fund	12,732.74
3165 Liturgical Paraments	19,345.51
3167 Portable Risers	274.24
Total 3100 Temporary Restricted Net Assets	\$ 2,103,133.18
3200 Permanently Restrict Net Assets	
3201 Private Member Memorial Fund	7,082.43
3202 Prof Church Worker Scholar Fund	98,057.78
Total 3200 Permanently Restrict Net Assets	\$ 105,140.21
3500 Unrestrict Net Asset (ret earn)	6,873,319.30
Net Income	74,648.54
Total Equity	\$ 9,154,455.23
TOTAL LIABILITIES AND EQUITY	\$ 9,682,169.61
Monday, Oct 09, 2023 01:17:02 PM GMT-7 - Cash Basis	